

STATE OF FLORIDA



Population	21,538,187
Population Change Since 2020	+14.56%
Total Households	8,966,402
Total Housing Units	9,865,350
Employer Establishments	616,961
Employment Rate	57.2%
Median Household Income	\$ 73,311
Median Age	42.8
Older Population (>65 yrs)	21.7%



Homeownership Rate	68.1%
Median Home Value	\$ 381,000
Home Value Change – 1 Year	+1.02%
Home Value Change – 5 Years	+73.98%
Single-unit	61.4%
Multi-unit	30.5%
Mobile/Boat/RV	8.1%
Owner Occupancy	68%
Occupied vs. Vacant	86%
Median Gross Rent	\$ 1,719



Active Listings	151,956
Median Listing Price per Sq Ft	\$ 266
Median Days on Market	78
Building Permits (Nov 2024)	10,760
Rental Vacancy	8.5%



Home Purchase	613,246 loans \$ 22.5 billion
Home Improvement	102,746 loans \$ 12.4 billion
Refinancing	50,577 loans \$ 24.1 billion
Cash Out Refinancing	151,538 loans \$ 52.8 billion

SOURCES: U.S. Census Bureau, 2023 American Community Survey; Federal Housing Finance Agency, House Price Index, December 2024; Federal Reserve Bank of St. Louis, December 2024; Consumer Financial Protection Bureau, 2023 Home Mortgage Disclosure Act, Loan Applications.