HOUSING RESEARCH

Anna DeSimone

CONSULTANT

Telephone: 860-395-8823

housingresearchpress@outlook.com

State Compliance Resources

MODULES

Available for Any U.S State

1. Licensing Requirements
2. Loan Origination Rules
3. Loan Servicing Rules
4. Foreclosure
5. Supervisory Examinations

POLICY MANUALS

- Federal Compliance Policy

BSA/AML, ECOA, TRID, HMDA, UDAAP, MAP Rule, QM/ATR, LO Compensation, Fair Lending, Appraisal Valuation.

- Information Security

Data Privacy / Business Continuity Disaster Recovery, Red Flags

- Quality Control

HOUSING RESEARCH, LLC

www.housingresearchpress.com

LICENSING

Entity requirements and application procedures for depository institutions, bank subsidiaries, independent mortgage lenders, and mortgage brokers. Application submission process, fees, and approval timeline.

STATE LAWS

Application forms, permissible fees, loan terms, usury rules, closing costs, required notices. Rules regarding loan decision, loan closing, high cost loans, and reverse mortgages. Discrimination, redlining, steering, and predatory lending. Loan servicing, late fees, escrows, hazard insurance, loss mitigation, and foreclosure. Written policy requirements for fair lending, consumer privacy, information security, and BSA/AML. Applicable requirements for Community Reinvestment Act (CRA).

EXAMINATIONS

Guide to examination process of state supervisory agency and Multistate Mortgage Committee (MMC). Exam scheduling, information requested, exam procedures, and transaction testing. Guide to questions regarding advertising, accepting loan applications, evaluating borrowers, pricing, redlining, fair lending training and monitoring. Servicing options, hardship, and loss mitigation.

PENDING LEGISLATURE

Consumer protection laws under consideration pertaining to homebuying, financing, loan servicing.